

Iowa Community Credit Union Financially Secure

National media has recently reported a federal bailout of the credit union industry. Let us reassure you, despite unstable economic times, Iowa Community Credit Union remains financially secure.

The news reports reference the [NCUA](#) approving the issue of \$1 billion in new capital to the U.S. Central Corporate Federal Credit Union. U.S. Central and the corporate credit unions it serves, function for credit unions much like the Federal Reserve does for banks.

The changes happening with the NCUA and U.S. Central will not affect your deposits or loans at Iowa Community Credit Union. Your deposits remain insured, to at least \$250,000, through the [NCUA](#). Here is a little more information about the current situation:

- **Iowa Community Credit Union is in excellent financial condition.** We have over \$6,478,000 million in capital and have not received any government assistance.
- **The actions taken by the NCUA do not involve any taxpayer dollars.** The \$1 billion capital for U.S. Central Credit Union came from the National Credit Union Share Insurance Fund (NCUSIF).
- **Iowa Community Credit Union has not experienced a significant increase in loan delinquency or loan losses** like financial institutions in other parts of the country.
- **Iowa Community Credit Union has not experienced investment losses** like the corporate credit unions. We do not have the same types of investments that caused the losses at U.S. Central Credit Union.
- **Member deposits remain insured up to \$250,000** by the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF is backed by the full faith and credit of the federal government just like the FDIC.
- **Iowa Community Credit Union's deposits at corporate credit unions are insured by the federal government (NCUSIF).**

Iowa Community Credit Union remains a safe place to invest your money. If you have questions, or would like to know more, please contact ICCU.

Remember, Iowa Community Credit Union remains your trusted financial resource. Please continue to count on us for financial advice on any issue or question.